

ARROW MINERALS LIMITED
TOP 20 SHAREHOLDERS
AS AT 31 MARCH 2018



Rank	Shareholder	Total Units	%
1	Havelock Mining Investment Ltd	11,103,002	4.91
2	Mr Steven Michael	4,614,285	2.04
3	BNP Paribas Nominees Pty Ltd	4,329,755	1.92
4	Mr Hossein Sabet	3,708,621	1.64
5	Citicorp Nominees Pty Ltd	2,970,084	1.31
6	Tubechangers Pty Ltd	2,736,900	1.21
7	Mr Phillip Schmidt	2,500,000	1.11
8	Mr Ian Parker	2,355,000	1.04
9	Mr Dean Tuck	2,214,285	0.98
10	Ocean Reef Holdings Pty Ltd	2,100,000	0.93
11	Khe Sanh Pty Ltd	2,100,000	0.93
12	Fairbrother Holdings Pty Ltd	2,000,000	0.88
13	Dr Charles Frazer Tabcart	1,875,000	0.83
14	JP Morgan Nominees Australia Limited	1,842,196	0.82
15	Delta Resource Management Pty Ltd	1,700,000	0.75
16	Croesus Mining Pty Ltd <The Second Super Fund>	1,685,713	0.75
17	Mr Craig Mickle	1,560,000	0.69
18	Ascent Capital Holdings Pty Ltd	1,500,000	0.66
19	Ms Tow Loy Sun	1,489,286	0.66
20	Philip & Janet Turner Pty Ltd	1,450,000	0.64
Total Top 20 Shareholders		55,834,127	24.71
Remaining Shareholders		170,166,909	75.29

ARROW MINERALS LIMITED**TOP 20 LISTED OPTION HOLDERS (Ex. 10¢, expiry 31/12/19)****AS AT 31 MARCH 2018**

Rank	Shareholder	Total Units	%
1	Mr Ian Parker	5,375,000	12.46
2	Croesus Mining Pty Ltd <Steinepreis Super Fund>	5,122,024	11.87
3	Fairbrother Holdings Pty Ltd	5,000,000	11.59
4	Havelock Mining Investment Ltd	2,775,751	6.43
5	Mr Eric Murphy	1,050,000	2.43
6	Richmond Resources Pty Ltd	1,000,000	2.32
7	M & K Korkidas Pty Ltd	1,000,000	2.32
8	Croesus Mining Pty Ltd <The Second Super Fund>	879,762	2.04
9	Sierra Whiskey Pty Ltd	775,000	1.80
10	Mr Steven Michael	653,572	1.51
11	Mr Owen Gordon	570,000	1.32
12	Mr Robert Merryfull	550,487	1.28
13	Ascent Capital Holdings Pty Ltd	536,198	1.24
14	JP Morgan Nominees Australia Limited	493,690	1.14
15	Pot of Gold Enterprises Pty Ltd	450,724	1.04
16	Delta Resource Management Pty Ltd	425,000	0.98
17	Ricktur Nominees Pty Ltd	400,000	0.93
18	Dr Charles Frazer Tabcart	375,000	0.87
19	Mr Matthew Foy	355,000	0.82
20	Croesus Mining Pty Ltd <Steinepreis Super Fund>	329,762	0.76
Total Top 20 Option Holders		28,116,970	65.16
Remaining Option Holders		15,031,017	34.84