

ARROW MINERALS LIMITED
TOP 20 SHAREHOLDERS
AS AT 31 AUGUST 2018



Rank	Shareholder	Total Units	%
1	Independence Group NL	34,482,759	11.23
2	Havelock Mining Investment Ltd	11,103,002	3.62
3	Croesus Mining Pty Ltd <The Second Super Fund>	10,582,265	3.45
4	Tubechangers Pty Ltd	4,867,600	1.59
5	Ms Shelly Lewis	4,420,133	1.44
6	Mr Steven Michael	4,242,856	1.38
7	Fairbrother Holdings Pty Ltd	3,675,000	1.20
8	BNP Paribas Nominees Pty Ltd	3,572,341	1.16
9	Mr Phillip Schmidt	3,001,000	0.98
10	Ocean Reef Holdings Pty Ltd	3,000,000	0.98
11	Mr Ian Parker	3,000,000	0.98
12	Croesus Mining Pty Ltd <Steinepreis Super Fund>	3,000,000	0.98
13	Khe Sanh Pty Ltd	3,000,000	0.98
14	Mr Peter Howells	2,771,517	0.90
15	Citicorp Nominees Pty Ltd	2,317,515	0.75
16	Mr Craig Mickle	2,100,000	0.68
17	Mr Dean Tuck	2,067,856	0.67
18	Ms Gail McConnon	2,000,000	0.65
19	Ms Tracie Cielak	2,000,000	0.65
20	Blue Sky Design (WA) Pty Ltd	2,000,000	0.65
Total Top 20 Shareholders		107,203,844	34.92
Remaining Shareholders		199,772,478	65.08

ARROW MINERALS LIMITED**TOP 20 LISTED OPTION HOLDERS (Ex. 10¢, expiry 31/12/19)****AS AT 31 AUGUST 2018**

Rank	Shareholder	Total Units	%
1	Independence Group NL	17,241,380	16.10
2	Mr Ian Parker	6,125,000	5.72
3	Fairbrother Holdings Pty Ltd	5,750,000	5.37
4	Croesus Mining Pty Ltd <Steinepreis Super Fund>	5,122,024	4.78
5	Croesus Mining Pty Ltd <The Second Super Fund>	4,328,038	4.04
6	Mr Yuan-Hsiang Chung	3,366,007	3.14
7	Havelock Mining Investment Ltd	2,775,751	2.59
8	Tubechargers Pty Ltd	2,477,550	2.31
9	M & K Korkidas Pty Ltd	1,800,000	1.68
10	Pot of Gold Enterprises Pty Ltd	1,680,224	1.57
11	Ms Furong Zhang	1,158,795	1.08
12	Khe Sanh Pty Ltd	1,125,000	1.05
13	Mr Luke Kukulj	1,100,000	1.03
14	HSBC Custody Nominees (Australia) Limited	1,090,713	1.02
15	Earl Grant Pty Ltd	1,080,000	1.01
16	Mr Eric Murphy	1,050,000	0.98
17	Richmond Resources Pty Ltd	1,000,000	0.93
18	Ocean Reef Holdings Pty Ltd	1,000,000	0.93
19	Grasmere Nominees Pty Ltd	1,000,000	0.93
20	Mr Graeme Black	1,000,000	0.93
Total Top 20 Option Holders		61,270,482	57.22
Remaining Option Holders		45,808,546	42.78