

**ARROW MINERALS LIMITED**  
**TOP 20 SHAREHOLDERS**  
**AS AT 30 SEPTEMBER 2018**



<b>Rank</b>	<b>Shareholder</b>	<b>Total Units</b>	<b>%</b>
1	Independence Group NL	34,482,759	11.29
2	Havelock Mining Investment Ltd	11,103,002	3.63
3	Croesus Mining Pty Ltd <The Second Super Fund>	10,582,265	3.46
4	Tubechangers Pty Ltd	4,867,600	1.59
5	Ms Shelly Lewis	4,420,133	1.45
6	Mr Steven Michael	3,685,714	1.21
7	Fairbrother Holdings Pty Ltd	3,675,000	1.20
8	BNP Paribas Nominees Pty Ltd	3,572,341	1.17
9	Mr Phillip Schmidt	3,001,000	0.98
10	Ocean Reef Holdings Pty Ltd	3,000,000	0.98
11	Mr Brian Byass	3,000,000	0.98
12	Mr Ian Parker	3,000,000	0.98
13	Croesus Mining Pty Ltd <Steinepreis Super Fund>	3,000,000	0.98
14	Mr Peter Howells	2,771,517	0.91
15	Khe Sanh Pty Ltd	2,296,981	0.75
16	Mr Craig Mickle	2,100,000	0.69
17	Mr Dean Tuck	2,067,856	0.68
18	Ms Gail McConnon	2,000,000	0.65
19	Ms Tracie Cielak	2,000,000	0.65
20	Citicorp Nominees Pty Ltd	1,991,061	0.65
<b>Total Top 20 Shareholders</b>		<b>106,617,229</b>	<b>34.89</b>
Remaining Shareholders		198,923,380	65.11

**ARROW MINERALS LIMITED****TOP 20 LISTED OPTION HOLDERS (Ex. 10¢, expiry 31/12/19)****AS AT 30 SEPTEMBER 2018**

<b>Rank</b>	<b>Shareholder</b>	<b>Total Units</b>	<b>%</b>
1	Independence Group NL	17,241,380	14.26
2	Zenix Nominees Pty Ltd	13,793,105	11.41
3	Mr Ian Parker	6,125,000	5.07
4	Fairbrother Holdings Pty Ltd	5,750,000	4.76
5	Croesus Mining Pty Ltd <Steinepreis Super Fund>	5,122,024	4.24
6	Croesus Mining Pty Ltd <The Second Super Fund>	4,328,038	3.58
7	Mr Yuan-Hsiang Chung	3,366,007	2.78
8	Havelock Mining Investment Ltd	2,775,751	2.30
9	Tubechangers Pty Ltd	2,477,550	2.05
10	M & K Korkidas Pty Ltd	1,800,000	1.49
11	Ms Furong Zhang	1,682,262	1.39
12	Mr Luke Kukulj	1,600,000	1.32
13	Khe Sanh Pty Ltd	1,125,000	0.93
14	HSBC Custody Nominees (Australia) Limited	1,090,713	0.90
15	Earl Grant Pty Ltd	1,080,000	0.89
16	Pot of Gold Enterprises Pty Ltd	1,075,724	0.89
17	Mr Eric Murphy	1,050,000	0.87
18	Richmond Resources Pty Ltd	1,000,000	0.83
19	Ocean Reef Holdings Pty Ltd	1,000,000	0.83
20	Grasmere Nominees Pty Ltd	1,000,000	0.83
<b>Total Top 20 Option Holders</b>		<b>74,482,554</b>	<b>61.62</b>
Remaining Option Holders		46,389,579	38.38