

ARROW MINERALS LIMITED
TOP 20 SHAREHOLDERS
AS AT 31 OCTOBER 2018



Rank	Shareholder	Total Units	%
1	Independence Group NL	34,482,759	11.29
2	Havelock Mining Investment Ltd	11,103,002	3.63
3	Croesus Mining Pty Ltd <The Second Super Fund>	10,582,265	3.46
4	Tubechangers Pty Ltd	4,867,600	1.59
5	Ms Shelly Lewis	4,420,133	1.45
6	Mr Peter Howells	4,000,000	1.31
7	Mr Steven Michael	3,685,714	1.21
8	Fairbrother Holdings Pty Ltd	3,675,000	1.20
9	BNP Paribas Nominees Pty Ltd	3,572,341	1.17
10	Mr Phillip Schmidt	3,001,000	0.98
11	Ocean Reef Holdings Pty Ltd	3,000,000	0.98
12	Mr Brian Byass	3,000,000	0.98
13	Mr Ian Parker	3,000,000	0.98
14	Croesus Mining Pty Ltd <Steinepreis Super Fund>	3,000,000	0.98
15	Khe Sanh Pty Ltd	2,296,981	0.75
16	Mr Craig Mickle	2,100,000	0.69
17	Mr Dean Tuck	2,067,856	0.68
18	Ms Gail McConnon	2,000,000	0.65
19	Citicorp Nominees Pty Ltd	1,987,914	0.65
20	Polobear Holdings Pty Ltd <Ireland Family Priv S/F A/C>	1,917,000	0.63
Total Top 20 Shareholders		107,759,565	35.27
Remaining Shareholders		197,781,044	64.73

ARROW MINERALS LIMITED**TOP 20 LISTED OPTION HOLDERS (Ex. 10¢, expiry 31/12/19)****AS AT 31 OCTOBER 2018**

Rank	Shareholder	Total Units	%
1	Independence Group NL	17,241,380	14.26
2	Zenix Nominees Pty Ltd	13,793,105	11.41
3	Mr Ian Parker	6,125,000	5.07
4	Fairbrother Holdings Pty Ltd	5,750,000	4.76
5	Croesus Mining Pty Ltd <Steinepreis Super Fund>	5,122,024	4.24
6	Croesus Mining Pty Ltd <The Second Super Fund>	4,328,038	3.58
7	Mr Yuan-Hsiang Chung	3,366,007	2.78
8	Havelock Mining Investment Ltd	2,775,751	2.30
9	Tubechangers Pty Ltd	2,477,550	2.05
10	Ms Furong Zhang	2,259,405	1.87
11	M & K Korkidas Pty Ltd	1,800,000	1.49
12	Mr Luke Kukulj	1,600,000	1.32
13	Khe Sanh Pty Ltd	1,125,000	0.93
14	HSBC Custody Nominees (Australia) Limited	1,090,713	0.90
15	Earl Grant Pty Ltd	1,080,000	0.89
16	Pot of Gold Enterprises Pty Ltd	1,075,724	0.89
17	Mr Eric Murphy	1,050,000	0.87
18	Richmond Resources Pty Ltd	1,000,000	0.83
19	Ocean Reef Holdings Pty Ltd	1,000,000	0.83
20	Grasmere Nominees Pty Ltd	1,000,000	0.83
Total Top 20 Option Holders		75,059,697	62.10
Remaining Option Holders		45,812,436	37.90