

ARROW MINERALS LIMITED
TOP 20 SHAREHOLDERS
AS AT 31 DECEMBER 2018



Rank	Shareholder	Total Units	%
1	Independence Group NL	34,482,759	10.96
2	Havelock Mining Investment Ltd	11,103,002	3.53
3	Croesus Mining Pty Ltd <The Second Super Fund>	10,582,265	3.36
4	Mr Steven Michael	8,087,142	2.57
5	Tubechangers Pty Ltd	4,867,600	1.55
6	Ms Shelly Lewis	4,420,133	1.41
7	Mr Dean Tuck	4,297,115	1.37
8	Mr Peter Howells	4,000,000	1.27
9	Fairbrother Holdings Pty Ltd	3,675,000	1.17
10	BNP Paribas Nominees Pty Ltd	3,572,341	1.14
11	Mr Phillip Schmidt	3,001,000	0.95
12	Mr Brian Byass	3,000,000	0.95
13	Mr Ian Parker	3,000,000	0.95
14	Ocean Reef Holdings Pty Ltd	3,000,000	0.95
15	Croesus Mining Pty Ltd <Steinepreis Super Fund>	2,780,953	0.88
16	Mr Matthew Foy	2,371,252	0.75
17	Khe Sanh Pty Ltd	2,296,981	0.73
18	Citicorp Nominees Pty Ltd	2,115,997	0.67
19	Mr Craig Mickle	2,100,000	0.67
20	Ms Gail McConnon	2,000,000	0.64
Total Top 20 Shareholders		114,753,540	36.48
Remaining Shareholders		199,787,069	63.52

ARROW MINERALS LIMITED**TOP 20 LISTED OPTION HOLDERS (Ex. 10¢, expiry 31/12/19)****AS AT 31 DECEMBER 2018**

Rank	Shareholder	Total Units	%
1	Independence Group NL	17,241,380	14.26
2	Zenix Nominees Pty Ltd	13,793,105	11.41
3	Mr Ian Parker	6,125,000	5.07
4	Fairbrother Holdings Pty Ltd	5,750,000	4.76
5	Croesus Mining Pty Ltd <Steinepreis Super Fund>	5,122,024	4.24
6	Croesus Mining Pty Ltd <The Second Super Fund>	4,328,038	3.58
7	M & K Korkidas Pty Ltd	2,800,000	2.32
8	Havelock Mining Investment Ltd	2,775,751	2.30
9	Ms Furong Zhang	2,656,295	2.20
10	Tubechangers Pty Ltd	2,477,550	2.05
11	Mr John Pakalniskis	1,699,507	1.41
12	Mr Luke Kukulj	1,600,000	1.32
13	Mr Xiaobin Yang	1,513,000	1.25
14	LLB Bio Pty Ltd	1,200,000	0.99
15	Khe Sanh Pty Ltd	1,125,000	0.93
16	HSBC Custody Nominees (Australia) Limited	1,090,713	0.90
17	Earl Grant Pty Ltd	1,080,000	0.89
18	Mr Eric Murphy	1,050,000	0.87
19	Richmond Resources Pty Ltd	1,000,000	0.83
20	Ocean Reef Holdings Pty Ltd	1,000,000	0.83
Total Top 20 Option Holders		75,427,363	62.40
Remaining Option Holders		45,444,770	37.60