

UPDATE ON BOROMO GOLD ACQUISITION

Arrow Minerals Limited (**Arrow** or the **Company**) is pleased to announce that the acquisition of Boromo Gold Limited (**Boromo**) (*see announcement on 26 June 2019*) is progressing with valid acceptances received from 97% of Boromo shareholders. Arrow expects to reach 100% acceptance prior to the shareholder meeting on Thursday, 15 August 2019.

Drilling at Divole East Completed

A reverse circulation (**RC**) drilling programme has been completed at Boromo's Divole East Project, with 24 holes drilled for 2,385m (average depth 99m). The drill holes were designed to test continuity of the previously identified high-grade Divole Main prospect and the newly identified Divole East fold structure (**Figure 1**). The drilling samples have been sent to Ouagadougou for assaying and Arrow expects to receive the results in early September 2019.

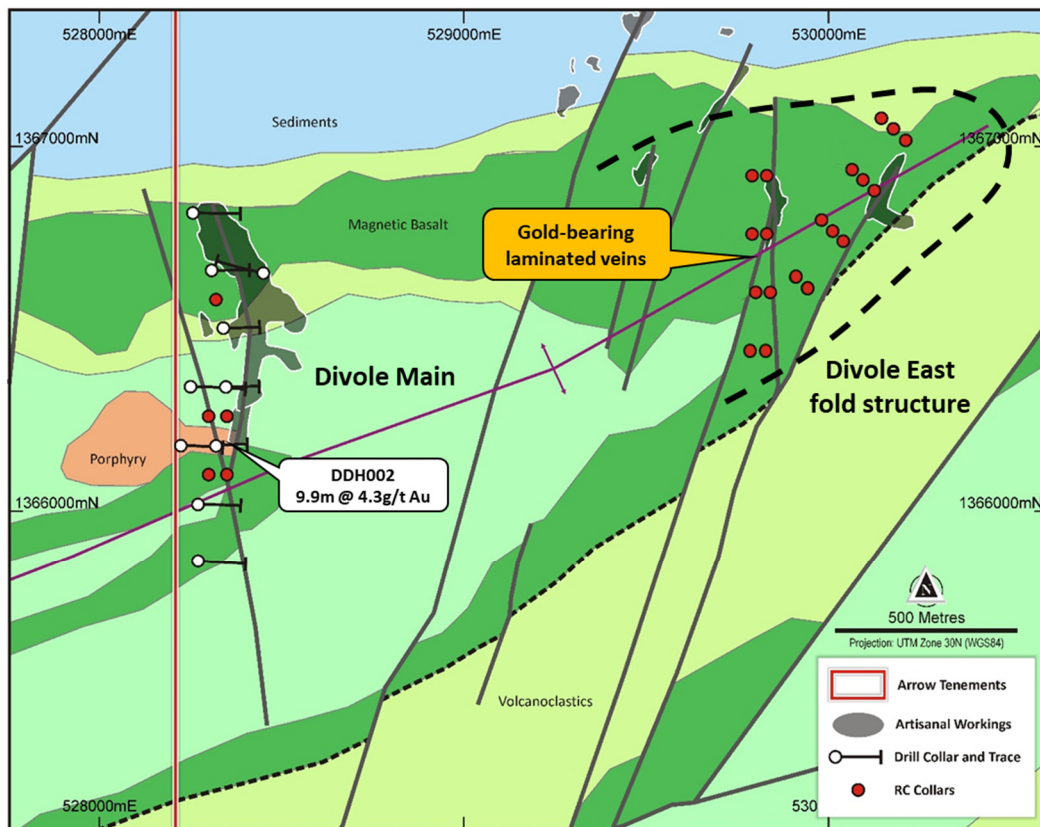


Figure 1: RC drill collar locations at Divole East Project

For further information visit www.arrowminerals.com.au or contact:

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