

**ARROW MINERALS LIMITED**  
**TOP 20 SHAREHOLDERS**  
**AS AT 30 SEPTEMBER 2019**



<b>Rank</b>	<b>Shareholder</b>	<b>Total Units</b>	<b>%</b>
1	Capital DI Limited	80,000,000	9.48
2	GenGold Resource Capital Pty Ltd	61,484,380	7.28
3	Independence Group NL	34,482,759	4.08
4	Mr Cuntong Cheng	22,056,867	2.61
5	Perth Select Seafoods Pty Ltd	22,000,000	2.61
6	Croesus Mining Pty Ltd <Steinepreis Super Fund>	21,748,931	2.58
7	Mr Philip Turner <Turner Family S/F A/C>	20,950,000	2.48
8	Tarney Holdings Pty Ltd	14,375,000	1.70
9	Roxi Pty Ltd	13,250,000	1.57
10	R&K Watson Pty Ltd	13,125,000	1.55
11	Havelock Mining Investment Ltd	11,103,002	1.32
12	Fairbrother Holdings Pty Ltd	9,175,000	1.09
13	Imela Resources Exploration SARL	9,088,930	1.08
14	Mr Steven Michael	8,837,142	1.05
15	Southern Cross Capital Pty Ltd	8,750,000	1.04
16	Mr Robert Behets	8,250,000	0.98
17	Ocean Reef Holdings Pty Ltd	7,500,000	0.89
18	Mr Graham Fraser	7,468,750	0.88
19	Lotter Pty Ltd	7,250,000	0.86
20	Mr Howard Golden	7,000,000	0.83
<b>Total Top 20 Shareholders</b>		<b>387,895,761</b>	<b>45.95</b>
Remaining Shareholders		456,242,398	54.05

**ARROW MINERALS LIMITED****TOP 20 LISTED OPTION HOLDERS (Ex. 10¢, expiry 31/12/19)****AS AT 30 SEPTEMBER 2019**

<b>Rank</b>	<b>Shareholder</b>	<b>Total Units</b>	<b>%</b>
1	Independence Group NL	17,241,380	14.26
2	Zenix Nominees Pty Ltd	13,793,105	11.41
3	Mr Ian Parker	6,125,000	5.07
4	Camira Pty Ltd <Fairbrother Super Fund A/C>	5,750,000	4.76
5	Croesus Mining Pty Ltd <Steinepreis Super Fund>	5,122,024	4.24
6	Croesus Mining Pty Ltd <The Second Super Fund>	4,328,038	3.58
7	M & K Korkidas Pty Ltd	3,800,000	3.14
8	LLB Bio Pty Ltd	2,970,000	2.46
9	Havelock Mining Investment Ltd	2,775,751	2.30
10	Tubechangers Pty Ltd	2,477,550	2.05
11	Ms Furong Zhang	1,992,446	1.65
12	Mr John Pakalniskis	1,862,007	1.54
13	Mr Luke Kukulj	1,600,000	1.32
14	Khe Sanh Pty Ltd	1,125,000	0.93
15	HSBC Custody Nominees (Australia) Limited	1,090,713	0.90
16	Mr Eric Murphy	1,050,000	0.87
17	Citicorp Nominees Pty Ltd	1,033,216	0.85
18	Richmond Resources Pty Ltd	1,000,000	0.83
19	Mr Graeme Black	1,000,000	0.83
20	Grasmere Nominees Pty Ltd	1,000,000	0.83
	<b>Total Top 20 Option Holders</b>	<b>77,136,230</b>	<b>63.82</b>
	Remaining Option Holders	43,735,903	36.18