

## AUGER RESULTS EXTEND LENGTH OF DASSA GOLD DISCOVERY TO 5 KM

### HIGHLIGHTS:

- Auger results from the Dassa gold discovery have extended the strike length of highly anomalous gold values to over 5 km
- A 3,500m RC drilling programme continues at Dassa, targeting down-dip extensions and along strike continuation of the discovery that hosts significant drill intersections including 13m @ 3.8 g/t Au, 3m @ 13.1 g/t Au and 13m @ 2.4 g/t Au
- Results from the 3,500m RC drilling programme are expected to be reported in September

Arrow Minerals Limited (**Arrow** or the **Company**) is pleased to report that a 235-hole auger sampling programme at the Dassa project in Burkina Faso has extended significant gold anomalism to a strike length of 5 km (**Figure 1**). The sampling targeted the southern extension of the recently announced Dassa gold discovery (refer ASX announcement on 25 February 2020), expanding the known gold-bearing strike length from 3 km to 5 km.

Arrow's Managing Director, Mr Howard Golden, said:

*"The Dassa project continues to grow as we proceed with RC and auger drilling. We anticipate completion of our ongoing RC programme in the coming weeks. These auger results constitute an important extension to our drilling target and increase our confidence that Dassa has great potential to produce a continuous mineralised zone of significant strike length."*

*"We look forward to reporting assay results from the currently ongoing RC drilling programme in September."*

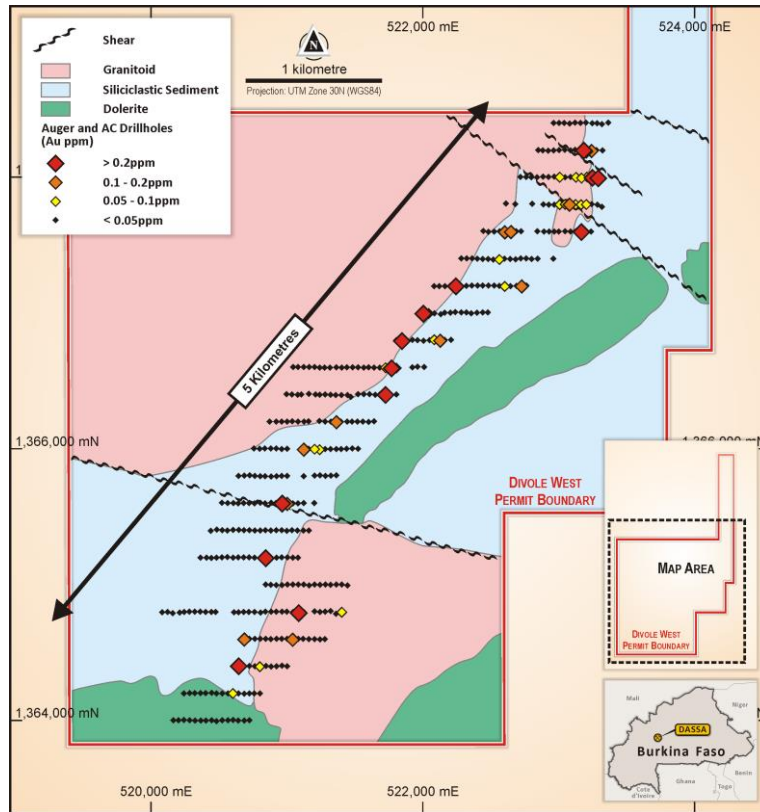
### **Dassa Auger Sampling**

235 new auger samples have been collected from the top of the saprolite layer immediately to the south of the Dassa gold discovery that has seen 5,520m (55 RC holes) drilled in the past year. The results show a continuous corridor of gold anomalism, much of it greater than 0.5 ppm Au up to a maximum of 0.85 ppm Au, over a strike length of more than 5 km. This corridor reflects auger results from work completed in 2018 by Boromo Gold Ltd (acquired by Arrow Minerals in 2019) and this most recent programme. It extends the known gold anomaly by more than 2 km and provides further targets for drill testing. Results from all completed Dassa auger holes are presented in **Appendix 1**.

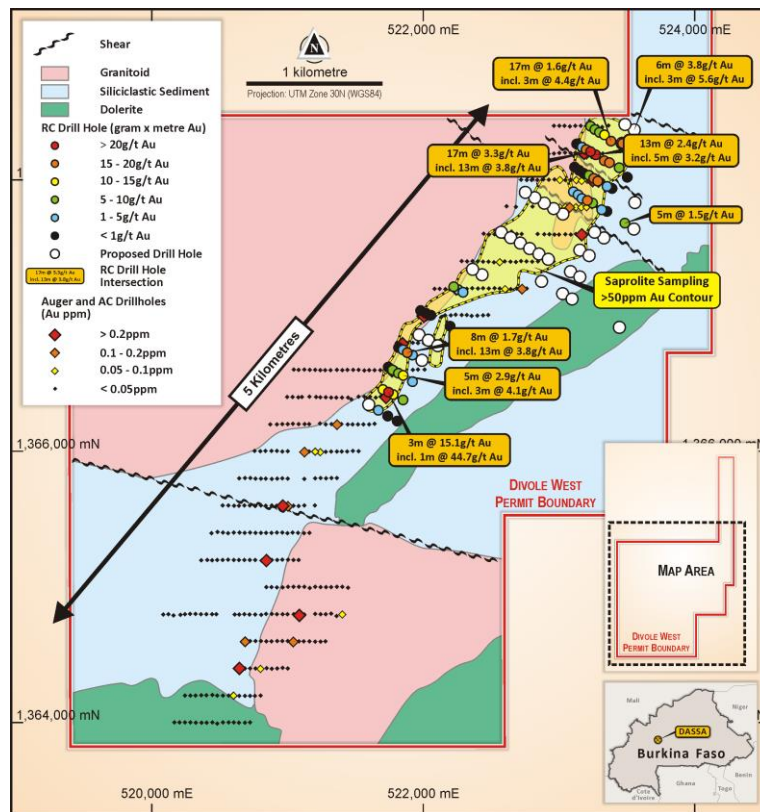
### **Divole West Drilling**

Drilling by Arrow on its 100% owned Dassa project earlier in the year discovered continuous gold mineralisation. A 3,500m follow-up RC drilling programme to test the down-dip extension of known mineralisation and to test undrilled positions between mineralised zones is underway (**Figure 2**). Completion of the drilling is anticipated in the coming weeks. The RC drilling is designed to expand defined mineralisation that includes intersections of 13m @ 3.8 g/t Au, 3m @ 13.1 g/t Au and 13m @ 2.4 g/t Au.

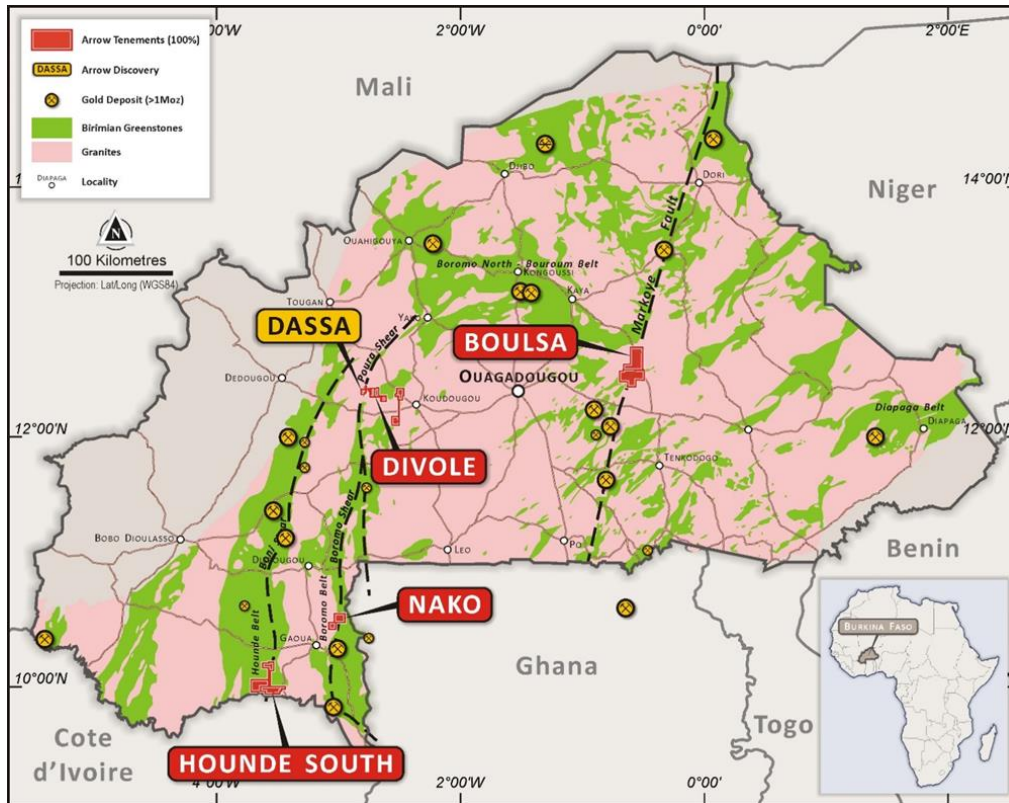
Dassa is in the Divole West permit block, one of four blocks in which Arrow holds a 100% interest in Burkina Faso (**Figure 3**).



**Figure 1: Dassa auger results with anomalism >0.2 ppm Au over 5 km**



**Figure 2: Dassa auger results showing completed and planned drilling**



**Figure 3: Arrow Burkina Faso gold exploration projects – location map**

Announcement authorised for release by Howard Golden, Managing Director of Arrow.

For further information visit [www.arrowminerals.com.au](http://www.arrowminerals.com.au) or contact:

### **Arrow Minerals Limited**

Mr Howard Golden  
*Managing Director*

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#### **Competent Persons Statement**

The information in this report that relates to Exploration Results is based on information compiled by Mr Howard Golden who is a Member of the Australian Institute of Geoscientists. Mr Golden is full-time employee of Arrow and has more than five years' experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Golden consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Additionally, Mr Golden confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

### Appendix 1, All Dassa Auger Samples Collected to Date

Sample Number	Easting (m)	Northing (m)	Au (ppm)	Sample Number	Easting (m)	Northing (m)	Au (ppm)
4103	523320	1368196	0.0140	R0019103	520881	1364397	0.0100
4105	523275	1368199	0.0230	R0019105	520921	1364399	0.0100
4107	523238	1368198	0.1370	R0019107	520960	1364402	0.0100
4109	523198	1368195	0.1860	R0019109	520997	1364398	0.0100
4111	523179	1368201	4.3980	R0019111	521277	1364598	0.0100
4113	523159	1368198	0.0720	R0019113	521240	1364596	0.0100
4116	523118	1368201	0.0250	R0019116	521200	1364597	0.0100
4119	523085	1368198	0.0440	R0019118	521158	1364598	0.0100
4121	523042	1368201	0.0160	R0019120	521117	1364600	<0.0100
4123	522999	1368200	0.0140	R0019122	521081	1364599	0.0100
4125	522958	1368197	0.0290	R0019124	521038	1364599	0.1300
4127	522921	1368194	0.0170	R0019127	520998	1364600	0.0100
4129	522880	1368197	0.0150	R0019129	520959	1364601	<0.0100
4131	522846	1368199	0.0100	R0019131	520920	1364600	0.0100
4134	522610	1367806	0.0080	R0019133	520878	1364599	0.0200
4136	522679	1367802	0.0210	R0019135	520841	1364599	0.0100
4140	522803	1367804	0.0160	R0019137	520802	1364600	<0.0100
4142	522885	1367799	0.0230	R0019139	520761	1364600	0.0100
4144	522923	1367798	0.0150	R0019141	520722	1364600	0.0100
4146	522963	1367797	0.0280	R0019143	520682	1364600	0.1000
4149	523004	1367800	0.0580	R0019146	521400	1364800	0.0600
4151	523043	1367802	0.0960	R0019148	521359	1364785	0.0100
4153	523075	1367803	0.1280	R0019151	521319	1364804	0.0100
4155	523121	1367802	0.0570	R0019153	521279	1364799	0.0100
4157	523161	1367800	0.0560	R0019155	521240	1364799	0.0300
4159	523200	1367801	0.0940	R0019157	521200	1364801	0.0100
4161	523241	1367801	0.0340	R0019160	521120	1364797	0.0100
4164	523282	1367797	0.0290	R0019162	521081	1364795	0.6100
4166	523315	1367783	0.0080	R0019164	521044	1364798	<0.0100
4168	521481	1366600	<0.0050	R0019166	520997	1364799	0.0100
4170	521521	1366601	<0.0050	R0019168	520960	1364799	0.0100
4172	521564	1366596	0.0080	R0019170	520918	1364799	0.0100
4174	521598	1366599	0.0160	R0019172	520880	1364800	0.0100
4176	521639	1366597	0.0200	R0019174	520839	1364800	0.0100
4179	521681	1366598	0.0280	R0019177	520803	1364794	<0.0100
4181	521722	1366599	0.0600	R0019179	520759	1364797	0.0100
4183	521765	1366597	6.1400	R0019181	520717	1364797	0.0100
4185	521802	1366597	0.0520	R0019183	520679	1364798	0.0100
4189	521920	1366600	<0.0050	R0019186	520640	1364796	0.0100
4191	521958	1366603	<0.0050	R0019188	520607	1364795	0.0100
4194	522006	1366603	<0.0050	R0019190	520473	1364798	<0.0100
4196	521802	1366400	<0.0050	R0019192	520441	1364798	0.0100
4198	521761	1366401	<0.0050	R0019194	520399	1364798	0.0100
4200	521721	1366402	0.4700	R0019197	520358	1364799	0.0100
4203	521683	1366403	<0.0050	R0019199	520320	1364801	0.0100
4205	521647	1366397	0.0070	R0019201	520279	1364800	0.0100
4209	521606	1366402	0.0210	R0019203	520241	1364798	0.0100
4211	521563	1366402	0.0270	R0019205	520208	1364794	0.0100
4213	521520	1366403	0.0320	R0019207	520156	1364789	0.0100
4215	521467	1366383	0.0280	R0019209	520119	1364798	0.0200
4217	521442	1366396	0.0280	R0019211	520080	1364796	0.0100
4219	521399	1366396	0.0120	R0019213	520840	1365000	0.0100
4221	521357	1366395	0.0250	R0019216	520879	1364998	0.0100
4225	521318	1366397	<0.0050	R0019218	520918	1364995	0.0100
4227	521802	1366800	0.0240	R0019220	520960	1364995	<0.0100
4229	521841	1366799	0.5410	R0019222	521001	1365001	<0.0100
4231	521880	1366797	0.0180	R0019224	521041	1365000	0.0100
4233	521920	1366801	0.0210	R0019227	521080	1365000	0.0100
4235	521958	1366799	0.0210	R0019229	521120	1365001	0.0100
4238	522003	1366795	0.0100	R0019231	521160	1364993	0.0100
4240	522046	1366801	0.0210	R0019233	521200	1365000	0.0200
4242	522081	1366805	0.0510	R0019235	521240	1364999	0.0100
4244	522124	1366800	0.1420	R0019237	521280	1364999	0.0100
4246	522158	1366801	0.0080	R0019239	521319	1364999	0.0100
4248	522206	1366802	<0.0050	R0019241	521362	1365000	0.0100
4250	521960	1366998	0.0180	R0019243	521401	1365000	0.0100
4253	521999	1367000	0.3550	R0019246	521443	1364994	0.0100
4255	522039	1366999	0.0610	R0019248	521079	1365198	<0.0100
4257	522082	1366998	<0.0050	R0019251	521040	1365198	0.0100
4259	522129	1366990	0.0210	R0019253	521000	1365200	<0.0100
4261	522159	1367003	0.0250	R0019255	520958	1365200	<0.0100

Sample Number	Easting (m)	Northing (m)	Au (ppm)
4263	522200	1367003	0.0080
4265	522235	1367006	0.0130
4268	522280	1367004	0.0160
4270	522318	1367004	<0.0050
4272	522354	1366997	0.0100
4274	522396	1367001	0.0090
4276	522437	1367003	<0.0050
4278	522476	1367004	<0.0050
4280	522080	1367197	0.0210
4283	522118	1367198	0.0280
4285	522161	1367196	0.0210
4287	522197	1367200	0.0280
4289	522238	1367201	1.5330
4291	522278	1367201	0.0390
4293	522319	1367199	0.0140
4295	522358	1367202	<0.0050
4299	522400	1367201	0.0140
4301	522438	1367201	0.0100
4303	522480	1367201	0.0120
4305	522522	1367202	0.0070
4307	522560	1367200	0.0080
4309	522600	1367198	0.0560
4311	522642	1367197	0.0270
4314	522686	1367199	0.0080
4316	522723	1367200	0.1510
4318	522760	1367201	<0.0050
4321	522281	1367402	0.0110
4323	522320	1367401	0.0170
4325	522360	1367402	<0.0050
4328	522399	1367400	0.0260
4330	522438	1367398	0.0120
4332	522478	1367398	0.0240
4334	522517	1367393	0.0170
4336	522560	1367397	0.0500
4338	522598	1367399	0.0080
4340	522640	1367397	0.0100
4343	522680	1367396	0.0180
4345	522718	1367402	0.0190
4347	522758	1367401	0.0170
4349	522799	1367398	0.0250
4351	522843	1367400	0.0060
4353	522717	1368002	0.0260
4355	522759	1368001	0.0320
4358	523361	1368402	0.0070
4360	523314	1368391	0.0070
4362	523279	1368398	0.0290
4364	523243	1368398	0.0160
4366	523198	1368401	0.0160
4368	523158	1368400	0.0460
4370	523118	1368400	0.0190
4373	523078	1368395	<0.0050
4375	523037	1368400	0.0070
4377	523000	1368399	0.0110
4379	522961	1368399	0.0110
4381	522795	1368000	0.0370
4383	522837	1368000	0.0180
4385	522881	1368004	0.0150
4388	522922	1368002	0.0440
4390	522964	1368004	0.0440
4392	523004	1368003	0.0650
4394	523044	1368000	0.0420
4396	523083	1368002	0.0400
4398	523124	1368002	0.0510
4400	523164	1367996	0.0920
4403	523205	1368004	0.0730
4405	523243	1368000	1.5400
4407	523285	1367997	3.5790
4409	523319	1368001	0.0240
4411	522958	1367399	0.0120
4413	522443	1367604	<0.0050
4416	522480	1367598	0.0070
4419	522522	1367600	0.0160
4421	522562	1367601	0.0060
4423	522599	1367598	0.1610
4425	522644	1367601	0.1780

Sample Number	Easting (m)	Northing (m)	Au (ppm)
R0019257	520920	1365197	<0.0100
R0019259	520880	1365199	0.0100
R0019261	520839	1365199	0.3800
R0019263	520806	1365195	0.0100
R0019265	520760	1365199	0.0100
R0019267	520718	1365199	0.0100
R0019269	520678	1365199	0.0200
R0019271	520639	1365199	0.0100
R0019273	520602	1365197	0.0200
R0019276	520558	1365201	0.0300
R0019278	520519	1365199	0.0200
R0019280	520478	1365199	0.0200
R0019282	520441	1365196	0.0200
R0019284	520405	1365198	0.0100
R0019287	520361	1365197	0.0100
R0019289	521158	1365397	0.0100
R0019291	521118	1365397	0.0100
R0019293	521075	1365399	0.0100
R0019296	521034	1365400	0.0200
R0019298	520997	1365396	0.0100
R0019300	520958	1365400	0.0100
R0019302	520920	1365400	0.0100
R0019304	520878	1365398	0.0400
R0019306	520839	1365399	0.0200
R0019308	520801	1365398	0.0300
R0019310	520761	1365398	0.0400
R0019312	520720	1365400	0.0300
R0019314	520680	1365399	0.0100
R0019317	520643	1365401	0.0100
R0019319	520600	1365402	0.0100
R0019321	520558	1365397	0.0100
R0019323	520520	1365400	0.0100
R0019326	520480	1365404	0.0200
R0019328	520437	1365396	0.0100
R0019330	521198	1365600	0.0200
R0019333	521120	1365600	0.0100
R0019335	521079	1365597	<0.0100
R0019337	521040	1365597	0.0100
R0019339	520999	1365599	0.1900
R0019341	520960	1365601	0.2800
R0019343	520917	1365599	0.0200
R0019346	520880	1365601	0.0100
R0019348	520837	1365599	0.0100
R0019351	520800	1365602	0.0100
R0019353	520759	1365597	0.0100
R0019355	520718	1365601	<0.0100
R0019357	520678	1365600	<0.0100
R0019359	520639	1365598	<0.0100
R0019361	520603	1365599	<0.0100
R0019363	520560	1365601	<0.0100
R0019365	520518	1365601	<0.0100
R0019367	520641	1365800	0.0100
R0019369	520684	1365802	<0.0100
R0019371	520723	1365804	<0.0100
R0019373	520760	1365799	0.0100
R0019376	520801	1365798	<0.0100
R0019378	520837	1365797	<0.0100
R0019380	520880	1365796	0.0100
R0019382	520920	1365797	<0.0100
R0019384	520959	1365800	<0.0100
R0019387	520999	1365799	0.0100
R0019391	521121	1365797	0.0100
R0019394	521201	1365801	<0.0100
R0019397	521240	1365803	<0.0100
R0019399	521280	1365801	<0.0100
R0019401	521321	1365802	<0.0100
R0019403	521361	1365803	0.0100
R0019405	521520	1366000	<0.0100
R0019407	521478	1366003	0.0100
R0019409	521437	1365999	<0.0100
R0019411	521396	1365998	<0.0100
R0019413	521362	1365999	<0.0100
R0019416	521319	1365998	0.0100
R0019418	521279	1365997	0.0100
R0019420	521237	1365996	0.0700



Sample Number	Easting (m)	Northing (m)	Au (ppm)
4427	522686	1367601	0.0090
4429	523234	1367599	0.0460
4431	523202	1367598	0.0080
4434	523162	1367601	0.3750
4436	523122	1367601	0.0220
4438	523084	1367599	0.0360
4440	523044	1367601	0.0220
4443	522998	1367598	0.0270
4445	522964	1367599	0.0100
4448	522926	1367599	0.0180
4450	522888	1367599	0.0180
4452	522841	1367602	0.0140
4454	522721	1367602	0.0090
R0019026	520162	1364001	0.0100
R0019028	520200	1364001	0.0100
R0019030	520240	1364002	0.0100
R0019032	520280	1364001	<0.0100
R0019034	520321	1363999	0.0100
R0019036	520362	1363999	0.0100
R0019038	520400	1363999	0.0100
R0019040	520443	1364001	0.0200
R0019042	520478	1363993	0.0200
R0019044	520521	1364000	0.0100
R0019047	520562	1364000	0.0100
R0019049	520600	1364002	0.0100
R0019052	520639	1363999	0.0300
R0019054	520683	1363998	0.0100
R0019056	520721	1364000	0.0100
R0019058	520798	1364199	<0.0100
R0019060	520757	1364198	<0.0100
R0019062	520720	1364197	0.0100
R0019064	520684	1364196	0.0100
R0019066	520640	1364197	0.0200
R0019068	520599	1364201	0.0600
R0019070	520562	1364198	0.0100
R0019072	520520	1364198	0.0100
R0019074	520479	1364199	<0.0100
R0019077	520442	1364203	0.0100
R0019079	520400	1364200	0.0100
R0019081	520360	1364200	0.0100
R0019083	520319	1364200	0.0100
R0019086	520281	1364199	0.0100
R0019088	520240	1364199	0.0400
R0019090	520640	1364404	0.8500
R0019092	520682	1364399	0.0200
R0019094	520721	1364399	0.0100
R0019097	520761	1364399	0.0100
R0019099	520797	1364398	0.0600
R0019101	520842	1364401	0.0100

Sample Number	Easting (m)	Northing (m)	Au (ppm)
R0019422	521200	1366000	0.0500
R0019424	521155	1365999	0.0300
R0019427	521120	1365999	0.1000
R0019429	521638	1366202	<0.0100
R0019431	521598	1366198	<0.0100
R0019433	521557	1366199	0.0100
R0019435	521516	1366199	<0.0100
R0019437	521477	1366199	0.0100
R0019439	521440	1366199	0.0200
R0019441	521394	1366200	0.0200
R0019443	521360	1366200	0.1600
R0019446	521321	1366200	0.0200
R0019448	521279	1366199	0.0100
R0019451	521236	1366205	0.0100
R0019454	521157	1366201	<0.0100
R0019456	521123	1366200	<0.0100
R0019458	521280	1366399	0.0100
R0019460	521239	1366397	<0.0100
R0019462	521206	1366400	0.0100
R0019464	521158	1366403	<0.0100
R0019466	521103	1366400	0.0100
R0019468	521075	1366398	0.0100
R0019470	521034	1366400	<0.0100
R0019472	520993	1366401	0.0100
R0019474	521439	1366599	0.0100
R0019477	521401	1366598	0.0100
R0019479	521361	1366599	0.0100
R0019481	521314	1366598	0.0100
R0019483	521275	1366598	0.0100
R0019486	521239	1366598	<0.0100
R0019488	521201	1366601	0.0100
R0019491	521160	1366601	0.0100
R0019493	521122	1366602	0.0100
R0019496	521079	1366601	0.0100
R0019498	521043	1366602	0.0100
R0019500	521079	1366201	0.0100
R0019502	521036	1366202	0.0100
R0019504	520999	1366200	0.0100
R0019506	520959	1366200	0.0100
R0019508	520918	1366199	0.0100
R0019510	520870	1366199	0.0100
R0019512	520754	1366003	0.0100
R0019514	520796	1366000	0.0400
R0019517	520833	1366002	0.0100
R0019521	520997	1366000	<0.0100
R0019523	520958	1365998	0.0100
R0019526	520918	1366002	<0.0100
R0019528	520878	1366002	<0.0100

All samples above collected from top of saprolite (bedrock)

Samples from 2018 campaign and 2020 campaign (2020 samples with 'R' prefix)

Coordinates in WGS84 UTM Zone 30N projection

Grey cells indicate values >0.050 ppm Au

## JORC Code, 2012 Edition – Table 1 report template

### Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>Auger samples are sampled at 1m intervals on select horizons by use of hand spearing the drill spoil piles to collect around 1kg of sample.</li> <li>Field duplicates are collected routinely for auger samples at a rate of 1 in every 12 and 1 in every 50 respectively.</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</li> </ul>	<ul style="list-style-type: none"> <li>Auger drilling involved use of a contractor vehicle mounted power auger fitted with standard auger blade bit and auger flutes up which the sample travels to the surface. The auger holes were vertical and targeted the base of any lateritic duricrust and the recognizable weathered bedrock (saprolite).</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</li> </ul>	<ul style="list-style-type: none"> <li>Auger drill sampling inevitably leads to some sample loss. The trained sample crew limited the sample loss and wall contamination through careful rotation of the auger bit and flutes resulting in acceptable sample recovery and clear demarcation of sample</li> </ul>

Criteria	JORC Code explanation	Commentary
<b>Logging</b>	<ul style="list-style-type: none"> <li>• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>• Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</li> <li>• The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>• Auger drill chips have been geologically logged to a level that is considered relevant to the style of mineralization under investigation. All relevant reverse circulation intervals with potential for gold and other mineralisation have been sampled</li> <li>• Lithological information was collected lithology, mineralogy, mineralization, weathering, colour and other appropriate features using a geological legend appropriate for West African geology and subsequently entered into a digital database.</li> <li>• All logging is qualitative.</li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>• If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>• If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</li> <li>• For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> <li>• Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>• Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>• Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<ul style="list-style-type: none"> <li>• Auger drilling was used to obtain two samples from each hole - a ~200g sample from the deepest intersection of lateritic cover and a ~200g sample from the shallowest intersection of the saprolite layer as visually interpreted by the on-site geologist. Auger holes were drilled vertically and samples were generally taken at depths less than 15m.</li> </ul>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>• For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>• Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>• 2018 auger samples were analysed by BIGS Global Laboratory. The 1kg samples were analysed using a standard FA50 technique following sample pulverization in an LM2. This is considered a total gold estimate.</li> <li>• 2020 auger samples were analysed by ALS Laboratory. Sample splits of up to 250 g were analysed using a standard Au-AA26 technique following sample pulverization to better than 85 % of the sample passing 75 microns. This is considered a total gold estimate</li> <li>• No umpire or third-party assay checks were completed.</li> <li>• Data is reviewed before being accepted into the database. Any batches failing QA/QC analysis resubmitted for check assays. Dataset QA/QC contains acceptable levels of precision and accuracy. A third-party independent database administrator, Mitchell River Group, has been contracted for QA/QC control and data validation.</li> </ul>
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>• The verification of significant intersections by either independent or alternative company personnel.</li> <li>• The use of twinned holes.</li> <li>• Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>• Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>• All assay results were received electronically from the laboratory and digitally merged with field logs, after which spot manual checks were made to ensure this had been completed correctly. No adjustments were necessary to the assay or logging data.</li> </ul>



<b>Criteria</b>	<b>JORC Code explanation</b>	<b>Commentary</b>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>• Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>• Specification of the grid system used.</li> <li>• Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>• Collar positions of the auger holes were located with GPS..</li> <li>• All coordinates are reported in this document using WGS84 UTM Zone 30N.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>• Data spacing for reporting of Exploration Results.</li> <li>• Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>• Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>• The reverse circulation drilling was conducted on traverses with 40m – 80m between holes. Traverse lines were spaced at a nominal distance of 100m between traverses.</li> <li>• Drilling was not sufficient, along with surface and artisanal workings exposures, to develop a good enough geological understanding of stratigraphy, intrusions, and veining orientations within the prospect area drilled to establish mineral resources.</li> <li>• No sample compositing was applied.</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>• If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>• Thesampling is early stage and not adequately spaced to determine identification of the key geological features with high confidence, but an estimate of the continuity of structures and lithological units can be made.</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>• The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>• Samples are removed from the field immediately upon collection and stored in a secure compound for subsampling and preparation for laboratory dispatch. Samples are then delivered to the laboratory directly from the field. Sample submission forms are sent in hardcopy, as well as electronically, to the laboratories.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>• The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>• Databases were reviewed for obvious discrepancies and validated by a third-party database administrator, however no audits were completed on these early exploration results.</li> </ul>

## Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>The Divole West Project comprises a single exploration permit. Arrow Minerals is 100% holder of this permit. <ul style="list-style-type: none"> <li>Divole West: granted on 2017/05/18 arrete 17/047/MMC/SG/DGCM and transferred on 2017/12/29 arrete 17/250/MMC/SG/DGCM</li> </ul> </li> <li>The Divole East Project comprises 2 separate permits. Arrow Minerals is 100% owner of these permits <ul style="list-style-type: none"> <li>Divole East: granted on 2017/05/18 arrete 17/046/MEMC/SG/DGCM and transferred on 2017/12/29 arrete 17/249/MMC/SG/DGCM</li> <li>Dyabya: granted on 2019/05/10 arrete 19/047/MMC/CG/DGCM</li> </ul> </li> <li>The Hounde South Project comprises 2 separate exploration permits. Arrow Minerals is 100% holder of these permits. <ul style="list-style-type: none"> <li>Fofora: granted on 2016/12/20 arrete 16/226/MEMC/SG/DGCMIM</li> <li>Konkoira: granted on 2016/12/20 arrete 16/228/MEMC/SG/DGCMIM</li> </ul> </li> <li>The Nako Project comprises a single exploration permit. Arrow Minerals is 100% holder of this permit. <ul style="list-style-type: none"> <li>Nako: granted on 2016/12/20 arrete 16/227/MEMC/SG/DGCMIM</li> </ul> </li> <li>The Boulsa Project comprises 2 exploration permits. Arrow Minerals is the 100% holder of these permits <ul style="list-style-type: none"> <li>Lilyala: granted on 2018/08/24, arrete 18/152/MMC/SG/DGCM</li> <li>Konkoira: granted on 2018/08/24, arrete 18/228/MMC/SG/DGCM</li> </ul> </li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>No historic exploration by other parties has been recovered for the Divole West project area.</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>Arrow projects are all hosted in granite/greenstone belts of the Proterozoic Birimian Shield in Burkina Faso. The exploration is targeting orogenic style gold mineralisation systems.</li> </ul>

Criteria	JORC Code explanation	Commentary
<b>Drillhole Information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes: <ul style="list-style-type: none"> <li>easting and northing of the drillhole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>The drill hole data referred to in this document has been summarised in Appendix A.</li> </ul>
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>The auger results have been reports as analysis performed on the saprolite sample from each auger hole, that being the most representative of in-situ mineralisation.</li> <li>N/A as no metal equivalent values are used.</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. ‘down hole length, true width not known’).</li> </ul>	<ul style="list-style-type: none"> <li>Auger holes were drilled in a vertical direction.</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>Summary maps are provided in this document.</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>Further exploration activities are required to allow assessment of potential target size and will be provided when Arrow Minerals progresses work and data validation.</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>Nil.</li> </ul>
<b>Further work</b>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>Further exploration work will occur at Divole West utilising skilled staff and fit for purpose techniques including, depending on requirements, reverse circulation and diamond drilling, drainage sampling, soils, auger, geological mapping, ground and airborne geophysics. Specific targets for follow up are being defined at Divole West using data included in this report and illustrated in the relevant figures.</li> </ul>